

Economic Growth Continues More Than 5.2 Million Jobs Created Since August 2003



Pays Income Taxes. The Administration and Congress doubled the child tax credit, reduced the marriage penalty, cut taxes on capital gains and dividends, created incentives for small businesses to purchase new equipment and hire new workers, and put the death tax on the path to extinction. Altogether, this tax relief left \$880 billion in the hands of American workers and businesses.

If The Democrats In Congress Have Their Way And Let The Tax Relief Expire, The American People Will Be Hit With \$2.4 Trillion In Higher Taxes Over The Next Decade. To keep our strong economy driving forward, Congress needs to make tax relief permanent. President Bush Has A Broad, Pro-Growth Economic Agenda

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Confronting Rising Gas Prices. The President's four-part plan to confront rising gas prices includes making sure consumers are treated fairly at the gas pump, promoting greater fuel efficiency, boosting our supplies of crude oil and gasoline, and investing in alternatives to oil, so we can dramatically reduce our demand for gasoline.

Making Health Care More Affordable And Available. The President has laid out a comprehensive plan to make health care more affordable and available including the creation of Association Health Plans to help small businesses get the same insurance discounts that big companies get. Cutting Needless Regulations And Stopping The Spread Of Junk Lawsuits. The President will continue to work with Congress to cut needless regulations and fight frivolous lawsuits starting with asbestos and medical liability reform.

Opening Foreign Markets. The President will continue pressing to open foreign markets to American products on a level playing field, American businesses and workers can compete with anyone in the world.

Ensuring America Remains The Economic Leader Of The World. The President has proposed the American Competitiveness Initiative to multiply our commitment to research and development, strengthen education in math, science, and engineering, and ensure that America remains the economic leader of the world.

Today, The Government Released New Jobs Figures 138,000 Jobs Created In April. The economy has created about 2 million jobs over the past 12 months and more than 5.2 million since August 2003. The unemployment rate is 4.7 percent lower than the average of the 1960s, 1970s, 1980s, and 1990s.

The Economy Is Strong And Continues To Grow GDP Growth Is Strong. GDP grew at a strong 4.8 percent annual rate in the first quarter of this year. This follows our economic growth of 3.5 percent in 2005 the fastest rate of any major industrialized nation.

Productivity Increased At A Strong Annual Rate Of 3.2 Percent In The First Quarter.

Hourly Compensation Rose At A 5.7 Percent Rate In The First Quarter More Than Twice As Much As In The Previous Quarter.

The Conference Board Index Of Consumer Confidence Increased In April To Its Highest Level In Almost Four Years.

Industrial Production Posted A Solid Gain In March. Industrial production increased 0.6 percent in March and rose 4.5 percent at an annual rate in the first quarter.

Consumer Spending Rose 0.6 Percent And Personal Income Rose 0.5 Percent In March.

Over The Past 12 Months, Employment Increased In 48 States. In March, four states set record low unemployment rates.

The President's Tax Relief Has Helped Spur America's Economic Momentum

The President Worked With Congress To Reduce Income Taxes For Every American Who

Business and Professional Service Companies Seize China Opportunity: Hong Kong a Prime Point of Entry

China is one of the most important and fastest growing markets in the world. Contributing to this economic boom is the Greater Pearl River Delta (GPRD) region in southern China, which includes Hong Kong. To get a sense of scale, the GPRD region would rival Germany's economic output.

Hong Kong is at the heart of this burgeoning region and provides an excellent access point into China as well as other Asian Pacific markets. The Hong Kong economy is now heavily skewed towards services with 95% of its economy's GDP coming from services. That Hong Kong is a renowned financial, legal, and logistics center means that business and professional service companies can find attractive opportunities there to develop or increase their international business activities.

On May 25th, representatives from Invest Hong Kong, the promotional arm of the Hong Kong government, will be in Cleveland to address business and professional services companies, briefing them on

* Asian commercial opportunities

* The climate for business and professional services in Hong Kong

* The ease with which Cleveland companies can establish and register an office.

Speakers:

Mr. Simon Galpin, Associate Director General, Invest Hong Kong

Mr. Philip Kung, Head of the Business and Professional Services Sector, Invest Hong Kong

WHEN: Thursday, May 25, 2006 at 8:00am - 10:00am

WHERE: World Trade Center Cleveland, Main Conference Room, 737 Bolivar Road, Cleveland, OH 44115

COST: \$10.00

Please call Monique Pierce at (216) 363-5447 or mpierce@wtccleveland.org for registration.

Subject: Barber & Asian Americans

There is this good ol' barber in some city in US.

One day a Caucasian florist goes to him for a haircut. After the cut, he goes to pay the barber and the barber replies: "I am Sorry, I cannot accept money from you; I am doing a community service." The florist is happy and leaves the shop. The next morning when the barber goes to open his shop, there is a "Thank you" card and a dozen roses waiting at his door.

An African American cop goes for a haircut and he also goes to pay the barber and the barber replies: "I am Sorry, I cannot accept money from you; I am doing a community service." The cop is happy and leaves the shop.

The next morning when the barber goes to open his shop, there is a "Thank you" card and a dozen donuts waiting at his door.

An Asian Software Engineer goes for a haircut and he also goes to pay the barber and barber replies; "I am Sorry, I cannot accept money from you; I am doing a community service." The next morning when the barber goes to open his shop, guess what he finds there - A dozen Asians waiting for a free Haircut.

Those of us who don't belong to that group can laugh and cry with me. Others of us may want to use this joke as a mirror.

We can't think that the more freebies we can get from others, the better we will be. For example, our past tendency to let others fight for our battles has resulted in NO ONE FIGHTING FOR US AT ALL, not us ourselves and not even some of the AsAm politicians.

Laughing and crying at the same time

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Saint Martin de Porres High School

Celebrates Three Years With Annual Birthday Bash

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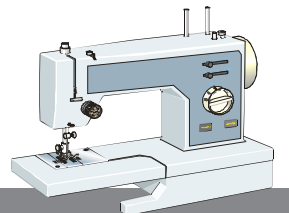
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